

R O U N D - U P

Iraqi Business News, October 31 –November 2, 2006

ISX index declines

The index of the Iraqi stock exchange closed Monday 30th October at 27,113 points, down by 1.141 percent of the Wednesday 18th October session.

- 18 out of 91 registered companies traded 497 million shares, valued at more than 1,103 billion ID. The share prices of two companies increased; the share prices of seven companies decreased; nine companies maintained their previous share prices.
- Nine bank companies traded their shares on Monday. The share prices of two companies increased; the share prices of three companies declined; four companies maintained the prices of the previous session.
- The banking sector index closed at 37,922 points, turning down at the rate of 1.131 percent. The traded shares of the bank sector exceeded 423 million shares, at 85.1 percent of the total traded shares. Traded shares were valued at more than 900 million ID, at 81.6 percent of the total trade volume.
- The services sector index closed at 73,003 points, which is the same as that of Wednesday's session. Two companies traded their shares on Monday.
- The industrial sector index closed at 11,834 points, 0.075 percent lower than the previous session. Six industrial companies traded their shares on Monday. The shares prices of four companies decreased, while two companies maintained their previous share prices.

Al-Mada

Ministry of Industry resumes bus production

The Ministry of Industry has declared that the state company for car manufacturing has resumed manufacturing buses, trailers, caravans and parts for oil refinery components, with its own capacities. A ministry source said Tuesday, "The company has resumed production after three years of ceasing activity, and has produced about 125 high quality buses. Also according to the source, "The company has started to produce parts and components for oil refineries, as it is manufacturing, currently, two refinery units, which will be finished mid next year."

Dar Al-Salam

ID maintains exchange rate

The exchange rate of the Iraqi Dinar maintained its stability against the US Dollar, at 1470 ID per Dollar, for the third consecutive day in the Central Bank's auction on Wednesday, November 1. In that session, the total sales of US Dollars declined to 71,320,000 US Dollars, down from 80,365,000 US Dollars on Tuesday, October 31. Eighteen banks participated in Wednesday's session, whereas only 15 banks participated on Tuesday.

Al-Mada

ISX index declines

The index of the Iraqi stock exchange closed on Wednesday, November 1, at 27,040 points, down 0.26 percent from Monday's session. In Wednesday's session:

- 24 companies traded more than 522 million shares, valued at more than 1,024 billion ID. The index of bank companies closed at 37,814 point, turning down with 0,284 percent.

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- 12 bank companies traded shares: the share prices of two banks increased; the share prices of eight banks decreased, and the share prices of two banks maintained the price of the previous session.
- The traded shares of the bank sector exceeded 354 million shares, at 67.8 percent of the total traded shares. Traded shares were valued at more than 732 million ID, at 71.5 percent of the total trade volume).

Al-Adala

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