

R O U N D - U P

Iraqi Business News, September 10-14, 2006

Iraqi delegation participates in international donors meeting

An Iraqi delegation led by Iraq's Deputy Prime Minister is heading to UAE today (September 10) to participate in the international donors preparatory meeting for Iraq. The delegation includes the ministers of finance, oil, planning, trade, the national security advisor and the governor of the central bank.

Al-Mashriq ,Al-Adala

More than 220 foreign companies to participate in Erbil trade show

The head of the Iraqi Economic Development Center, Raid Al-Rahmani, declared that more than 220 foreign companies have expressed their intention to participate in the rebuild Iraq trade show to be held in Erbil in mid September.

Alittihad

Iraq allows private sector to import oil products

The parliament approved a decision allowing the Iraqi private sector and foreign companies to import oil products, including gasoline, diesel, liquid gas and kerosene.

Albayaan

Deputy Prime Minister encourages UAE investment in Iraq

Iraq's Deputy Prime Minister visited UAE to activate economic relations between the two countries. The aim of the visit is to encourage UAE businessmen to invest in Iraq.

Al-Sabah

Minister of Oil participates in OPEC meeting

Iraqi Minister of Oil Hussein Al-Shahristani left Baghdad to participate in the OPEC regular meeting which will be held in Vienna on Monday. The ministers of oil in OPEC will discuss the oil prices in the international market.

Al-Adala

British bank opens branch in Kurdistan

The spokesman of a British delegation to Kurdistan stated in a press conference that H.S.B.C British Bank inaugurated a branch in the Kurdistan region.

Baghdad

Many Egyptian businessmen intend to invest in Iraq

The head of the Iraqi International Chamber of Commerce and Industry, Omar Al-Alwan, said that many Arab and Egyptian businessmen have expressed their desire to invest in Iraq, especially in the fields of electric, food and construction industries.

Al-Mashriq

Deputy Prime Minister encourages UAE investment in Iraq

Iraqi Deputy Prime Minister visited UAE to activate the economic relations between the two countries. The aim of the visit is to encourage UAE businessmen to invest in Iraq.

Al-Mashriq

South Korean commercial delegation visits Kurdistan

A South Korean commercial delegation arrived in Erbil for a four-day visit to hold meetings with Kurdistan officials and to discuss potential projects in the region.

Al-Adala, Al-Mashriq

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Najaf Governor meets American investors

The Governor of Najaf province met in Washington with a number of U.S. investors and businessmen from Texas and Los Angeles. The governor said the American investors opened bureaus in Baghdad and Erbil and intend to open new ones in Najaf to encourage investment in the province.

Radio DIJLA

Iraq oil minister plans visit to China next week

Iraqi Minister of Oil Hussein Shahrstani intends to visit China next week. The aim of this visit is to make amendments to the Al-Ahdab oil field agreement in Wassit province, which was signed in 1997 between Iraq and a consortium of Chinese companies.

Al-Adala, Al-Mashriq, Attaakhi

Agricultural delegation from Kurdistan visits Holland

A delegation from the ministry of agriculture in Kurdistan visited Holland to take advantage of Holland's experience in agriculture, strengthen cooperation between Holland and Kurdistan and encourage Holland's investment in the Kurdistan region.

Attaakhi, Al-Sabah Aljaded

Romania opens economic office in Baghdad

The Romanian Prime Minister, Calin Popisco, said that Romani intends to open an office for economic affairs in Baghdad to encourage investment in Iraq by Romanian companies.

Addustour, Al-Sabah Aljaded

Egyptian businessmen invest in Kurdistan

The Importers and Exporters Union of Kurdistan signed cooperation protocols with the delegation of Egyptian businessmen in Erbil. These protocols will provide investment opportunities for Egyptian businessmen in the Kurdistan region.

Alitthad

Erbil International Fair starts today

The director general of Iraqi Economic Development Center, Raid Al-Rahmani, said that 800 companies from 27 countries will participate in the Erbil International Fair which starts Thursday, September 14. He added that the fair will last four days and includes conferences to discuss the Iraq rebuild process.

Al-Sabah Aljaded, Al-Mashriq

Iraq signs agreements to develop joint oil fields

Iraqi Minister of Oil Hussein Shahrstani said that Iraq will sign agreements to develop joint oil fields with Kuwait, Syria and Iran. He added these agreements will strengthen commercial relations regarding oil with these countries.

Al-Adala

Iraq oil minister visits Australia next Monday

A ministry of oil source said that Minister of Oil Hussein Shahrstani intends to visit Australia next Monday. The minister will discuss with Australian officials the potential investment opportunities for Australian companies in the oil sector. The source added that the minister will ask Australian companies to rehabilitate the infrastructure of the oil sector.

Al-Sabah

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