

R O U N D - U P

Iraqi Business News, August 31-September 7, 2006

Iraq to participate in trade conference in Holland

The Iraqi International Chamber of Commerce and Industry (IICCI) is organizing a trade conference in cooperation with the Holland Trade Center in Rotterdam. The Chairman of the Chamber said that this conference will be held between October 8th and October 13th 2006. He added that 100 Iraqi businessmen and representatives from 100 Dutch companies will attend.

Al-Ittihad, Al-Sabah

Kuwaiti company will help to rebuild Wasit governorate

A media source in Wasit governorate said that one of the Kuwaiti companies specialized in rebuilding and construction is willing to participate in rebuilding the governorate. He added that the company delegation visited Wasit last week and discussed the possibility of participating in rebuilding the governorate. The company has wide experience in infrastructure projects.

Baghdad

France reactivates commercial relations with Iraq

In a meeting with the French Ambassador in Baghdad, the Iraqi Minister of Trade said that Iraq insists on making a new start on economic and commercial relations and on joining France in rebuilding the infrastructure of Iraq. The Ambassador said that France will offer training courses to 50 Iraqi employees in IT and developed programs in the fields of economy and commerce.

Baghdad

Iraq signs oil agreement with Jordan

The Jordanian Prime Minister announced that he had signed an agreement with Iraqi officials during his visit to Iraq to build a new pipe line for exporting oil from Iraq to Al-Akabah in Jordan. He added that the export rate will be 30,000 barrels per day as a start.

Al-Ittihad

Iraq signs an oil contract with Iran

The Iraqi Prime Minister said that Iraq signed a contract to buy two million liters per day of white oil from Iran. He added that the Iraqi government guaranteed the protection of oil pipes in Iraq.

Al-Iraq, Al-Adala

Iraq and Jordan discuss reactivating economic relations

The Jordanian Minister of Planning said that the Jordanian-Iraqi Higher Committee will hold a meeting in Amman next month. The Minister added that the Higher Committee is waiting for the Iraqi side to name their representatives to the Higher Committee branches in Jordan. The two parties will discuss the possibility of reactivating economic relations between the two countries in fields such as trade, transportation, oil, electricity, communications and IT.

Al-Mashriq

Iraqi businessmen participate in economic events in India

An official source in the Iraqi Businessmen Association (IBA) said that three delegations from the association will participate in three economic events in India in September. He added that one event, organized by the Indian Commercial Organization, will take place on the 14th of September event and another, New Delhi's fair for jewelry and watches, will take place on the 12th and 16th of September.

Al-Sabah

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Joint cooperation agreement signed by two Iraqi organizations

The Irish-Iraqi Trade Association and the Iraqi Businessmen Union of the Kurdistan region recently signed an agreement of joint cooperation in Amman, aimed at promoting cooperation between the two organizations.

Al-Adala

Holland invests in Kurdistan region

The Minister of Agriculture in Kurdistan met the Dutch Minister of Agriculture during his visit to the Netherlands and signed a protocol for cooperation. One of the projects mentioned in the protocol is to start a new Danish dairy company in the region with a capital of 10 million Euros (12,796,316 USD).

Al-Sabah

Ministry of Industry convenes meeting on corporate governance

On September 4, the Ministry of Industry and Minerals convened a meeting to discuss the role of corporate governance of state owned companies in the economic reform of Iraq. A ministry source said the meeting would focus on the principles of the Economic Cooperation Organization.

Albayaan

Iraq to export oil to Jordan

On August 31, the Jordanian Minister of Industry and Trade announced that Iraq will export 10 thousand barrels of oil to Jordan. He added that Iraq and Jordan have signed a memorandum understanding to provide Jordan with Iraqi oil.

Al-Sabah

Kurdistan Minister of Planning meets with delegation of British companies

The Minister of Planning in Kurdistan, Mr. Othman Al-Shawani, met with a British commercial delegation visiting the region for the first time to discuss potential investment opportunities for British companies in Kurdistan.

Attaakhi, Alitthad

Iraqi Businessmen Association participates in international forums

The Iraqi Businessmen Association received official invitations to participate in international conferences, tradeshows and forums. An association source said that a delegation from the association will participate in the international economic forum for Iraq development in Cairo on September 16th, 2006.

Al-Sabah

Kurdistan Importers Union visits Egypt

A delegation from the Kurdistan Importers Union will visited Egypt on Tuesday, September 5th, in order to build relations with the private sector in Egypt and propose establishment of a joint chamber of commerce between Kurdistan and Egypt.

Al-Itthad

Iraq signs Memorandum of Understanding with Iran

The Iraqi Minister of Agriculture, Mr. Yaarub Nidham, and his Iranian counterpart, Mohammed Ridha, signed a Memorandum of Understanding in Tehran on Tuesday, September 5th, to improve agriculture in Iraq through exchanging experiences between the two countries.

***Al-Sabah Al-Jadeed,
Al-Itthad***

Irish group intends to implement construction projects in Kurdistan

The Minister of Industry in Kurdistan region met an Irish delegation to discuss the projects that the Irish group (KDC) intends to implement in Kurdistan, such as a concrete production project and other construction projects.

Attaakhi

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Minister of Planning in Kurdistan meets South Korean delegation

The Minister of Planning in the Kurdistan region met with a South Korean commercial delegation to discuss implementing projects to rebuild Kurdistan. **Attaakhi**

Iraq inaugurates free trade area with Iran

Iraq and Iran inaugurated a free trade area in the Al-Shalamja region in Basra. This area will contribute in increasing the volume of trade between the two countries.

Al-Adala

Ministry of oil delegation visits Russia

A source from the Oil Wells Company said that a large delegation consisting of 152 high ranking staff from the Iraqi Ministry of Oil headed to Russia on Tuesday, September 5th. The aim of this visit is to make use of Russian experience and to keep up with modern technology in the oil domain.

Al-Mashriq

Minister of Trade in Kurdistan meets South Korean delegation

The Minister of Trade in the Kurdistan region met with the South Korean commercial delegation to discuss potential investment opportunities in Kurdistan due to the stability of security compared to other regions in Iraq.

Attaakhi

Iraqi Minister of Trade asks Arabs to support Iraq's economy

Iraqi Minister of Trade Dr. Abdulfalah Hassan confirmed Iraq's desire to strengthen economic relations with Arab countries. The minister asked the participants of the Arab Economic and Social Council conference, held in Cairo, to support efforts to rebuild Iraq.

Al-Sabah

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