

R O U N D - U P

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Al-Najaf governorate signs economic agreements with Turkish companies

A delegation led by the Deputy Mayor of Al-Najaf visited Turkey and signed economic agreements with Turkish companies and investors to participate in the rebuilding of the governorate. An official source in the Mayor's office said that the Governorate Board is preparing to host a Turkish trade fair soon.

Al-Mada, Al-Sabah

Kurdistan signs agreement with British Electricity Company

The Electricity Ministry in Kurdistan signed an agreement with A.T.I., a British company, to build a power generation station with the capacity of 200 Megawatts to meet the electricity needs of the region. The Minister said that the new station will cost 30 million US dollars. The amount will be paid by the government of the Kurdistan region.

Attaakhi, Al-Adala, Al-Mutamar

The Iraqi navy signs agreement with US and Italian companies

An official source said that the Iraqi navy signed an agreement with US and Italian ship building companies to build two ships and fifteen boats that will be used to protect Iraqi ports from oil smugglers and to control incoming and outgoing shipments.

Al-Sabah Al-Jadeed

Al-Basra Governorate Board decides to establish a free trade area

Al-Basra Governorate Board decided to establish a free trade area at the Al-Basra international airport. The Chairman of the Rebuilding and Development Committee of the Board said that the establishment of the free trade area will cost 40 million US dollars. The area will include hotels, markets, trade offices, importing and exporting companies and currency exchange companies.

Al-Sabah, Al-Mashriq

Iraqi Oil Ministry decides to build three refineries

The Iraqi Ministry of Oil has decided to build three refineries around Iraq to meet local needs for oil products. An official source in the Ministry said that the first refinery will be located between Karbala and Najaf, the second refinery will be built in the south of Diwanyah governorate and the third one in Arbil.

Baghdad

Iraqi Oil Ministry signs agreement with international oil company for new refinery

The Iraqi Ministry of Oil recently signed an agreement with an international oil company to build a new oil refinery in Nasriyah governorate with a capacity of 300,000 barrels per day. An official source in the Ministry said that the oil production of the new refinery will cover local needs for oil products.

Al-Mashriq

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