

R O U N D - U P

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British delegations will explore investment opportunities in Kurdistan

A director in the Ministry of Trade in Kurdistan said that two British delegations will soon visit Kurdistan to meet with the Minister of Trade to discuss trade cooperation and investment opportunities in the region, especially in food production, construction and agriculture. He added that if the new investment law of Kurdistan did not forbid foreign investors to possess land in the region there would be more investment projects in Kurdistan.

Azzaman

Iraq and India discuss commercial cooperation

The Chairman of the Iraqi Chamber of Commerce met with an official of the Indian Embassy in Iraq to discuss trade cooperation between Iraq and India and the possibility that Indian companies will participate in rebuilding Iraq. The Chairman of the ICC hopes that the Indian companies will invest in Iraq to strengthen the economic relations between the two countries.

Al-Sabah Al-Jadeed, Attaakhi

UN drafts plan for rebuilding Iraq

The United Nations is drafting a new plan to rebuild Iraq that will be supported directly by the World Bank. The draft plan includes many projects in electricity, construction, housing, agriculture and trade that are expected to be completed in five years.

***Addustour, Al-Mashriq,
Al-Bayaan, Al-Sabah***

Najaf seeks investments in infrastructure

The Mayor of Najaf said that the governorate needs investments to rebuild the infrastructure for electricity, communications and housing in order to raise living standards. He asked the Iraqi government to build an international airport in Najaf and said that these kinds of projects cannot be accomplished without foreign investments in the governorate.

Al-Sabah

78 infrastructure projects in Maysan governorate

The Chairman of the Rebuilding Committee in the governorate said that the infrastructure projects planned for this year are in progress. He said that 78 projects in sectors such as electricity, agriculture, construction, communications and housing will be completed by state companies in two years.

Al-Sabah Al-Jadeed

New iron pipes factory in Um-Kasir city

The Iraqi Iron State Company has signed a contract with a German company to build a new iron pipes factory in Um-Kasir city in the south of Iraq. A company director said that the Ministry of Oil will lend two billion Iraqi dinars (or approximately 135,409,614 US dollars) to the state-owned company to complete the project and that the factory will produce 250,000 tons of iron pipes per year. He added that the iron pipes production will cover the city's needs for rebuilding infrastructure.

Al-Mashriq

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Iraq and Nigeria drafting commercial agreement

The Iraqi Ministry of Trade presented to the cabinet a draft commercial agreement with Nigeria to reactivate trade relations between the two countries. An official source in the Ministry said that this agreement will develop the economy of Iraq in food production, textile production and agriculture.

***Al-Muttammer, Al-Sabah,
Al-Sabah Al-Jadeed***

Oil export from Jihan port; daily export of 6-700,000 barrels expected

The Iraqi Minister of Oil said that the maintenance work in Jihan port is finished and the export of oil, which was stopped for 3 weeks, will resume soon. He added that the amount to be exported is expected to be in the range of 600,000 to 700,000 barrels per day.

Al-Adala, Al-Sabah Al-Jadeed

2,000 residential housing units to be built in Dihok

A director in the Dihok Governorate Council said that the Chairman of the Council signed a contract with Turkish companies to build 2,000 residential units in the center of Dihok for the price of 150 million US dollars.

Al-Mashriq

Great Britain and Italy consider investing in Kurdistan

An official source in the British Embassy in Iraq declared that two British delegations will visit Kurdistan soon to explore new investments in the region and to discuss with the Minister of Trade in Kurdistan the possibility of establishing an Iraqi - British Chamber of Commerce after the new investment law of Kurdistan is adopted. Another trade delegation, from Italy, is currently visiting Kurdistan. The head of the delegation expressed Italy's desire to sign commercial agreements with the government of Kurdistan and to participate in the rebuilding of the region.

Al-Sabah

US and Iraq sign agreement for US assistance to Iraq's agricultural sector

The US has signed a Memorandum of Understanding with the Iraqi government to support development of Iraq's agricultural sector by providing agricultural advice, applying new technologies and introducing new irrigation methods in order to increase the level of Iraq's agricultural exports.

Al-Sabah

Jordan and Iraq review trade agreements

The Jordanian Minister of Industry and Trade said that an Iraqi delegation will visit Amman soon to review old trade and industrial agreements between Jordan and Iraq and to add new provisions as a step forward in strengthening the relations between the two countries.

Al-Mashriq, Al-Mada

Iraq's Ministry of Trade drafts new Iraqi-Iranian commercial agenda

The Iraqi Minister of Trade said that the Ministry finished drafting a new commercial agenda for the Iraqi -Iranian trade committee. The agenda was distributed to several Iraqi ministries for review and completion. The Minister commented that following this agenda will strengthen the bilateral commercial relations between the two countries.

Almutamer, Al-Mada

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