



## **R O U N D - U P**

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### **Economic and Commercial Agreement signed by Iraq and the United States**

On Monday, July 17, the Iraqi Minister of Trade and the US Secretary of Commerce signed a bilateral agreement in Baghdad, intended to boost the economic and commercial cooperation between the two countries. The Minister of Trade declared that the agreement, with the support of American experts, will play an essential role in the development of the Iraqi economy. It will also help Iraq rebuild its infrastructure, while encouraging exports and imports, and will facilitate Iraqi industry's access to state-of-the-art technology.

***Al-Sabah, Al-Mashriq***

### **Export of Iraqi crude oil continues**

A director in the Ministry of Oil announced that the Ministry is ready to sign contracts with foreign companies to export Iraqi crude oil, despite the fact that many refineries have been built or rehabilitated lately in various regions of the country.

***Al-Mashriq***

### **International conference on investments in Iraq announced**

The chairman of the Iraqi-American Chamber of Commerce and Industry announced that a conference on investments in Iraq will be held in Jordan next month. He added that the main topics will include Iraq's investment policy and the new business opportunities in Iraq after the new (foreign) investment law is passed.

***Al-Sabah***

### **News about the foreign investment law**

During a meeting with an Iranian delegation, the Iraqi Minister of Industry and Minerals declared that the new (foreign) investment law will be adopted next month. He added that the law will create new incentives and opportunities for major investments in Iraq by actively encouraging the private sector to invest in various branches of the Iraqi economy.

***Al-Sabah-Al-Jadeed***

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