

R O U N D - U P

Iraqi Business News, Saturday, 15 July 2006

Ministry of Industry and Minerals to convert former military equipment factories

The Ministry of Industry and Minerals has appointed a ministerial committee to analyze the situation of six closed factories administered by the former Military Manufacturing Commission. It wants these companies transferred to the Minister, rehabilitated and converted to civil activities.

Azzaman, Al-Adala

More oil products imported from Turkey and Iran

The Ministry of Oil announced it awarded – following transparent procedures - contracts for the purchase, from Turkey and Iran, of 280,000 tons of gasoline and 175,000 tons of diesel fuel for public consumption. It also purchased 139,000 tons of liquid gas for the power stations under the authority of the Ministry of Electricity.

***Al-Mada, Al-Sabah Al-Jadeed,
Al-Safeer, Addustour***

New Forum dedicated to investments in Iraq

The Chairman of the Iraqi – American Chamber of Commerce announced that by the end of August, the Chamber will organize a Forum dedicated to investments in Iraq. The main topics will include the new investment policies, strategies and mechanisms engendered by the new Iraqi foreign investment law. The location of the Forum will be Amman, chosen because Jordan has the most favorable investment environment in the region.

Al-Mada, Al-Mashriq, Al-Adala

Iraqi Businessmen Association are invited to many forums abroad

The Iraqi Businessmen Association announced it has received invitations to attend forums and symposia in July and August, not only in almost all Arab capitals but also in Karachi, Lisbon, Ankara and Brussels. The subjects covered will range from industry, commerce, transportation, electricity and agriculture, to banking and capital markets.

Al-Sabah

12 companies to launch new investment projects in Iraq

Before the end of this year, 12 companies will begin implementing investment projects in Iraq based on loans granted by the American Import - Export Bank. The projects are in the industrial and constructions sectors, each project being granted a 20 years loan of 200 million US dollars, with 7% interest rate.

Al-Sabah

Minister of Trade requires alignment of import prices with international markets

During a meeting with the directors of the main departments of the ministry, the Minister of Trade required that all imports of cereals and other food products be priced in line with, and not above, international market prices.

Al-Sabah

Egyptian company finalizes rehabilitation of cement factory

The Egyptian company "Orascom" has completed the rehabilitation of the cement factory in Tasluja (North of Iraq) at a total cost of 70 million US dollars. The initial capacity of the factory will be 2.3 million tons per year, to reach 5 million tons in 2007.

Al-Mashriq

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com

Iraq studies possibilities for joining the Free Trade Zone

The Ministry of Trade announced that a ministerial committee has been charged to study potential opportunities for Iraq to join the Free Trade Zone that links the United States to Jordan, Bahrain and UAE.

Al-Mashriq

Embargo on real estate transactions

The Cabinet suspended till further notice all selling and renting of real estate belonging to the Government, in an attempt to diminish the illegal use of such real estate by individuals and by companies.

Al-Adala

Translated and edited by: IZDIHAR Public Relations Department. To subscribe: Press@izdihar-iraq.com; www.izdihar-iraq.com.

This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com