

R O U N D - U P

Iraqi Business News, Sunday, 9 July 2006

Foreign oil drilling in Kurdistan subject to government approval

In an interview for a Lebanese newspaper, the Minister of Foreign Affairs of Iraq declared that oil drilling and extraction by foreign companies in Kurdistan is subject to approval by both local and central authorities, i.e. the Government of Kurdistan and the Ministry of Oil of Iraq.

Al - Itthad

Food imports restricted

In an attempt to protect the health of citizens, Kurdish authorities recently destroyed about three tons of expired food and announced that all imports of potatoes coming from Turkey were suspended due to potential infection larvae of the Colorado potato beetle.

Al - Adala, Al - Sabah - Al Jadeed

Oil supply from Kirkuk is temporarily suspended

Due to technical problems, the oil supply from Kirkuk – via pipeline – to the port of Jihan was temporarily suspended Thursday at 14:00. The maximum daily capacity of this facility (not yet reached) is of 300,000 barrels.

Al - Adala, Al - Sabah - Al Jadeed

Many Iraqi companies are moving abroad

The number of Iraqi companies registered in Jordan has increased to 745, representing a total investment of 60.2 million Jordanian dinars (about 85 million US dollars). After the UAE, Iraq is the second largest Arab foreign investor in Jordan.

Al - Mashriq

Prime Minister of Iraq meets with Kuwaiti Chamber of Commerce

In a meeting with the Prime Minister of Iraq, the President of the Kuwaiti Chamber of Commerce urged the Iraqi Government to solve “the issues relating to properties owned by Kuwaiti citizens in Iraq”. He also requested that more border crossings be opened between the two countries.

Al - Mashriq

Rebuilding Iraq Forum to be held in Kuwait in August

According to the President of the Iraqi Businessmen Association, a new Rebuilding Iraq Forum will be opened in Kuwait the 19th of August 2006. More than 320 companies from Arab Gulf countries and 400 companies from Iraq, in addition to banks and individual businessmen, are expected to attend the event.

Al - Sabah - Al - Jadeed

Ministry of Trade focuses on regulations to spur growth and block corruption

The Ministry of Trade envisions a new regulation against “random import” of products to Iraq as a means to encourage local production and deter money laundering practices.

Al - Sabah

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This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



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