

R O U N D - U P

Iraqi Business News, Saturday, 1 July 2006

World Bank approves project to rehabilitate roads

The World Bank has approved funds for a \$135 million project to rehabilitate highways and rural roads and to reconstruct river bridges in Iraq. The project belongs to the second phase of the World Bank's assistance program for Iraq and is the first that supports the transportation sector. The first phase of World Bank assistance to Iraq included 12 projects, at a total value of \$400 million, dedicated to education, health, communications, irrigation and infrastructure.

Al-Mada, Al-Mutamar

New investment law will attract investment to Kurdistan

The Minister of Trade of the Kurdistan Region said that many foreign investors are looking forward to the new foreign investment law in the Kurdistan region. The minister stated that the law, which has been drafted and sent to the Parliament of the Kurdistan Region, will provide major investment opportunities in the banking and construction sectors and will focus on privatization.

Al-Sabah, Al-A'dala

\$30-40 billion needed for the oil sector

The Minister of Planning said that the Iraqi oil sector needs investments estimated at \$30-40 billion to repair damages caused by sabotage and terrorist acts, to purchase new technologies and to modernize management. The minister said that Iraq is not currently able to provide such funds. He added that foreign investments or loans are needed and said that both come at a high cost for the national economy of Iraq.

Al-Sabah

Oil export through Turkey expected to increase

An Iraqi oil source said that Iraq will continue exporting oil from the giant field in Kirkuk. The source added that by the end of next month Iraq hopes to increase the amount of crude oil exported through the Turkish port of Jihan.

Addustoor

Iraqi-Irish Trade Association participates in business forum in Jordan

The Iraqi-Irish Trade Association (IITA) recently participated in a business forum in Jordan. The event gathered business people and non-governmental organizations representatives from more than 20 countries.

Al-Mashriq

Australia offers help for Iraqi agriculture sector

The Iraqi Minister of Water Resources met with the Australian Ambassador and the Commercial Attaché to discuss how to use Iraqi lands for agriculture after implementing irrigation projects. The Ambassador expressed the desire of his country to provide technical assistance to Iraq in this field.

Al-A'dala

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Kurdistan Region invites investors from Dubai

The General Director of the Abu-Dhabi Chamber of Commerce and Industry discussed with an Iraqi delegation the possibility of strengthening bilateral commercial and economic relations. The head of the Iraqi delegation, Minister of State for Internal Affairs in the Kurdistan Region Mr. Abd al-Karim Sanjary, expressed his hope that businessmen from the United Arab Emirates will visit the region and will invest in Kurdistan.

Al-A'dala

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This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

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