

R O U N D - U P

Iraqi Economic News, Thursday, 29th of June 2006

Government officials discuss strategies to develop agriculture and water resources

Three ministers of the Iraqi government – Water Resources, Agriculture and Environment – met to discuss long-term strategies for the development of the agriculture and water resources sectors. The discussion was led by the Minister of Water Resources, Mr. Abd Al-Latif Jamal, and focused on irrigation projects, dams, and improvement of agricultural and animal products.

Al-Mashrik

Iraqi Housing Fund may soon provide loans to Iraqi citizens

The Fund that the Government of Iraq established in 2004 to address the housing crisis may soon start giving loans to citizens interested in building houses. The initial capital of the Fund was 300 billion Iraqi Dinars (\$ 203,100,600 USD). Additional financial resources to the fund may be secured from donations and economic assistance, as approved by the government.

Al-Sabah al-Jadid

Thi-Qar takes the lead in addressing unemployment

The Director of the Employment Department at the Ministry of Labor and Social Affairs announced that the Thi-Qar Employment Center took the lead in addressing the unemployment issue by offering jobs to 49,534 people out of an estimated total of 59,680 jobless people in the governorate. The official of the ministry said that the governorates of Diwaniyah and Missan rank second and third, respectively, in dealing with unemployment.

Al-Sabah al-Jadid

Real estate developer to invest in Iraq

Empire Holdings, a large real estate company, recently signed an agreement in Amman to develop real estate projects in Iraq and Jordan. The company is planning to develop projects to build hotels and commercial space, located primarily in Arbil.

Addistor

Next “Rebuild Iraq” fair to be held in Sulaimaniah

More than 750 companies from 42 different countries will participate in the “Rebuild Iraq” Fair which will be organized by the Iraqi-American Chamber of Commerce and Industry in Sulaimaniah. The event, in which Iraqi ministries will have a vital role, will be held in November this year.

Al-Sharq al-Awsat

33 billion ID allocated to rebuild Sadr City

The Municipality of Baghdad declared that more than 33 billion Iraqi dinars (\$22,341,007 USD) has been allocated to rebuild Sadr City. The money will be spent on utilities projects such as sanitation, water pipes, roads and planting of trees.

Azzaman

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British government to build 25,000 housing units in Kurdistan

The British government announced its intention to build more than 25 thousands residential units in Kurdistan, as part of its contribution to rehabilitate the infrastructure of the region. Many British companies will be involved in investments in Kurdistan, said the British Ambassador, who estimated the budget for building the residential units at 2 billion US dollars.

Al-Sabah

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