

R O U N D - U P

Iraqi Business News, Wednesday 14th of June 2006

The Executive Director of the Iraq Stock Exchange (ISX) announced that ISX was accepted as a member of the Arabic Stock Exchange Union.

Al-Sabah

The Iraqi Oil Marketing Company (SOMO) said that as of July Iraq will reduce the prices of oil products for American clients, will maintain the same prices for Asian clients and will increase the prices for European clients.

Al-Sabah

During the visit of the Iraqi Minister of Foreign Affairs to the European Union headquarters in Luxemburg, EU representatives stated that the Union will provide commercial and financial support to Iraq.

Al-Adala

A Danish company, DNO, announced that it discovered oil fields in Northern Iraq, with reserves estimated at 100 million barrels. Production is expected to start in 2007.

Al-Adala & Al-Mashriq

An official spokesman in Kurdistan declared that they are about to build a new free trade area in Sulymania.

Al-Adala

The Monday trading session at the Iraq Stock Exchange witnessed an increase in the volume of transactions, which reached one billion ID.

Al-Adala

The Iraq Reconstruction Office announced that a new fire station was built in the Al-Yarmouk district of Baghdad at the cost of 1.5 billion ID.

Al-Adala

A delegation of the Iraqi Date Palm Research Office attended a training course on date palm production in Florence, Italy. The delegation said that the Italian government will provide Iraq with equipment (tractors, spraying machines) necessary to combat insects.

Al-Adala

The Iraqi Minister of Finance met in Amman with several consultants from The International Monetary Fund and discussed further development of trade relations between Iraq and Jordan with the Jordanian Prime Minister.

Attaakhi

The Minister of Trade declared the intention to re-open the Baghdad International Fair and confirmed the government's support to the private sector in Iraq.

Al- Mashriq

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The Ministry of Water Resources studies a Memorandum of Understanding with Denmark to rehabilitate the Iraqi Marshes in the south.

Al- Mashriq

The Japanese Forces in Simawa installed three new power generators of 1.4 MW each. The Japanese Forces also intend to build a new 60 MW power station in Simawa at the cost of \$120 million dollars.

Addustour & Al-Sabah Al-Jadeed

More than 1,800 ships entered Iraqi ports during the last five months.

Al- Sabah Al-Jadeed

The Minister of Foreign Affairs announced that Iraq seeks to sign a commercial and cooperation agreement with the European Union.

Al-Sabah Al-Jadeed

Translated and edited by: IZDIHAR Public Relations Department. To subscribe: Press@izdihar-iraq.com; www.izdihar-iraq.com.

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