



## **R O U N D - U P**

*Iraqi Business News, Monday 12<sup>th</sup> of June 2006*

The new Iraqi investment law, currently under debate in the Parliament, applies national treatment to foreign investors and allows them to own 100% of the business.

### **Al-Sabah**

The Iraqi Credit Bank in cooperation with The World Bank has allocated \$ 122 million dollars for projects to be executed by the Ministry of Municipalities.

### **Al-Sabah**

Kurdistan is to ratify a new investment law and plans to establish a free trade area in Sulymania.

### **Al-Mashriq**

Kurdistan's Minister of Industry announced the signing of a new agreement with South Korea to build three quality control laboratories in the region.

### **Attaakhi**

*Translated and edited by: IZDIHAR Public Relations Department. To subscribe: [Press@izdihar-iraq.com](mailto:Press@izdihar-iraq.com); [www.izdihar-iraq.com](http://www.izdihar-iraq.com).*

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