

ROUND - UP
Iraqi Business News
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Economy

IACC invites businesses to benefit from loans program:

The Iraqi – American Chamber of Commerce and Industry (IACCI) recently invited Jordanian and Iraqi companies from the industrial sector to benefit from the loan program that the Chamber has signed with American Exim Bank and Jordanian Housing Bank. The program will award loans for infrastructure projects, such as electricity and water treatment. The maximum amount is \$200 million for one project.

Al - Adala

A survey for non-operational factories:

The Ministry of Industry and Minerals recently formed a committee to assess the situation of the factories that belong to the private sector that have not been operational recently. The committee held a meeting with Iraqi businessmen in the headquarters of the Union of Iraqi Businessmen. The participants tried to find ways to revive these factories, as their revival may provide the local markets with goods and commodities.

✉ Kareem Al – Hamdani

Al - Mada

Petroleum

Increase of the Iraqi South Oil Company production to 1.950 thousand barrels per day:

The manager of the South Oil Company, Mr. Jabbar Al – Aibi, announced on the 7th of June that the output of the company increased 1.700 thousand barrels per day to 1.950 thousand barrels per day. Mr. Al – Aibi said that the production may increase to 2 million barrels per day.

Al - Mashreq

Tourism

A plan to develop religious tourism in Iraq:

The Ministry of Tourism and Antiques prepared a plan to develop the religious tourism in Iraq by signing tourism agreements with countries like Kuwait, Bahrain, Syria, Lebanon, Turkey, Pakistan, Afghanistan and India. These agreements aim to develop the tourism sector, exchange experience and develop tourism projects.

✉ Mohammed Waleed

Al - Mashreq

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