

ROUND - UP

Iraqi Business News
Tuesday 6th of June 2006

Economy

Iraqi businessmen discuss an Iranian investment offer:

A source in the Iraqi Businessmen' Association recently denied the signing of cooperation projects with Iranian businessmen. The source added that the Iraqi Ministry of Industry invited Iraqi industrialists, businessmen and businesswomen at the ministry to discuss the intention of the Iranian government to invest in Iraq. The government of Iran recently announced its intention to allocate funds for investments in the industrial sector in Iraq. The participants in the meeting clarified that for the time being there is no agreement regarding the allocation of these funds.

Al – Mashreq

The Rebuild Iraq Exhibition in Turkey:

The city of Gaziantep in Turkey is currently hosting the “Rebuild Iraq” exhibition, scheduled from June 7th to June 12th. The event is a first step in reconnecting Iraq to the international trade networks and provides opportunities to sign commercial contracts. Iraqi businessmen, merchants and government officials were invited to this exhibition.

✉ Mahdi Kareem

Al - Sabah

Microfinance

Italy awards loans for Iraqi small and medium size companies:

The Italian Chamber of Commerce recently expressed its readiness to offer financial support to Iraqi small and medium size companies. Long term loans will be awarded to these companies to assist them in expanding their activities. This statement was made recently, when delegations from the Private Sector Development Office at the Ministry of Trade, the Baghdad Chamber of Commerce and the Iraqi Industrial Federation participated in a workshop organized by the Italian chambers of commerce and industry in Rome.

Al - Sabah

Capital Markets

Iraq joins the Arab Stock Exchange:

The Executive Manager of the Iraq Stock Exchange, Mr. Taha Ahmed Abdul Salam, recently announced that Iraq joined the Arab Stock Exchange. Mr. Abdul Salam said that this step will help in reviving the Iraq Stock Exchange.

Al - Mashreq

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Petroleum

The Ministry of Oil participates in the Arab Energy Conference:

A delegation representing the Iraqi Ministry of Oil participated in the 8th Arab Energy Conference held in Amman between 14th and 17th of May. The conference discussed the future of energy for the Arab countries by debating on several studies and researches that were made by participants and specialists in oil and gas sectors.

✍ Zainab Adnan

Al – Dustor

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