

ROUND - UP

Iraqi Business News
Sunday, 4th of June 2006

Economy

The Iraqi – Gulf Trade Forum for Development:

In August, Kuwait will host the first Iraq – Gulf Trade Forum for Development, called “Rebuild Iraq in Kuwait”. Many Gulf companies, Iraqi business associations and bankers will attend this event. The main goal of this forum is to support trade relations between Iraq and Kuwait.

Al - Adala

Training course in time management:

The National Center for Administration Development organized between May 14th and May 25th a training course on public administration, management ethics, time management, communications, etc. Staff from the ministries of Water Resources, Construction and Housing, Finance and Tourism participated in the course.

Azzaman

Poverty drives Iraqi kids to the streets:

A Kurdish governmental institution recently conducted a survey about the phenomenon of child labor in Iraq. It assessed the situation of children aged between 12-14 who are forced by poverty to work as builders, loaders and welders in the north of Iraq. The survey was made in the Irbil governorate and will be submitted to the authorities of the Kurdistan region.

Al – Sabah Al - Jadeed

Privatization

Privatization in Iraq will take 10 years:

An official in the Ministry of Industry and Minerals recently predicted that privatization in Iraq will take 10 years because this is a process that requires transparency. The official added that Iraq needs to develop the proper legislative and institutional environment and to identify the necessary funding sources before starting the privatization process.

Azzaman

Industry

Support for private sector industrial projects:

The Ministry of Industry and Minerals recently set up new procedures to support the private sector in establishing industrial projects. The support will mainly consist of ensuring proper access to electricity, transportations and any other public services. The Undersecretary of the Minister of Industry, Mr. Adel Kareem, said that the ministry wants the private sector to play

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a role in running the Iraqi industrial sector. The Ministry already began the construction of three industrial complexes in Baghdad, Al – Basra, and Al – Mosul to encourage the participation of the private sector in industrial projects.

✉ Mohammed Waleed

Al - Mashreq

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This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

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