

ROUND - UP

Iraqi Business News
Thursday, 1st of June 2006

Economy

IEDC holds workshops for businessmen:

The General Secretary of the Iraqi Economy Development Center, Mr. Abdul Hameed Al – Hili, recently said that the Center has the intention to hold workshops and conferences for businessmen in trade and industrial fields. Mr. Al – Hili added that the Center seeks to establish microfinance institutions to encourage small size businesses.

✉ Yasir Al – Metwali

Al - Sabah

The cause of inflation in Iraq:

The Chairman of the Union of National Industry Protectors, Mr. Hussein Thedjeel, recently said that inflation in Iraq has several causes. One of them is the absence of local agricultural and industrial production. This leads Iraq to depend on foreign countries to import food and generates unemployment. Mr. Thedjeel added that the solution to this problem is to reactivate the local industry and agriculture by relying on Iraqi skills to produce food, to protect domestic goods and to find solutions for unemployment.

✉ Kareem Al – Hamdani

Al – Mada

The Royal Jordanian starts flights to Al – Sulaimanya:

The Royal Jordanian (RJ) Airlines will start its Amman - Al – Sulaimanya governorate flights on the 5th of June. The RJ Airline recently stated that the company seeks to serve businessmen. RJ will fly to Sulaimanya each Monday and Wednesday.

✉ Rand Al – Hashimi

Azzaman

The World Customs Organization:

Iraq asked to rejoin the World Customs Organization after its membership was suspended because it did not pay on time a membership fee of 55 thousand Euros. The Advisor to the Minister of Finance, Dr. Salman Nasir, recently led a delegation to Brussels to address this issue.

✉ Samir Nasir

Azzaman

Construction

The Ministry of Construction and Housing participates in the World Urban Forum:

The Ministry of Construction and Housing will represent Iraq in the third World Urban Forum that will be held in Vancouver, Canada, from 19 to 23rd of June 2006. The invitation was received recently when the Minister of Construction met the Regional Coordinator for UN-Habitat. The Ministry will inform about the housing status in Iraq.

Al – Sabah Al - Jadeed

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com

Banking**Bank to fund small and medium size businesses:**

The Ministry of Planning intends to establish a bank to fund small and medium size businesses that may help in creating jobs for people. The Minister of Planning, Dr. Ali Ghalib, said that the ministry seeks funding for this bank either from the US or from the Gulf countries.

✍ Omar Abdul Latif

Al - Sabah

Petroleum & Electricity**Cooperation between the Ministries of Oil and Electricity:**

The Minister of Oil, Dr. Hussein Al – Shahrastani, recently confirmed the mutual cooperation between the Ministries of Oil and Electricity to improve services for the Iraqi people. Dr. Al – Sharastani held a meeting with the Minister of Electricity, Eng. Kareem Waheed, to assess the current situation in order to overcome obstacles regarding the supply of petroleum products and electricity.

✍ Taha Hussein

Al – Sabah

Translated and Edited by: IZDIHAR Public Relations Department

To subscribe: Press@izdihar-iraq.com
www.izdihar-iraq.com

This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com