

ROUND - UP

Iraqi Business News
Thursday 25th of May 2006

Economy

A conference about taxation in the Babil University:

Iraqi and foreign experts in taxation attended a conference organized by the Administration and Economics College of the Babil University. The deputy dean of the college, Mr. Ahmed Khalil, said that the conference discussed the current taxes and the possibility of imposing new ones to support the social and economic development of Iraq.

✍ Asal Shaker

Baghdad

Unemployed people demonstrate in Maissan:

Hundreds of citizens recently of the Maissan governorate recently organized a demonstration and asked the Governorate Council to create jobs for them. The demonstrators criticized the corruption within administration and the deterioration of the public services. Mr. Ali Khadim, the Deputy Head of the governorate council, met the demonstrators and promised to consider their requests as one of the governorate council's priorities.

Al - Duster

A cooperation agreement with South Africa:

The Iraqi Ministry of Trade recently announced that it started discussions about an agreement between Iraq and South Africa regarding cooperation in the economic, trade, scientific and educational fields. An official in the ministry said that South Africa is one of the industrially advanced countries and the Iraqi Ministry of Trade seeks to benefit from the experience of South Africa in the field of industry.

✍ Ghassan Hamid

Al – Mashreq

Industry

A training course about electronic commerce:

The Iraqi Ministry of Industry, in cooperation with the Iraq and World Association, and the International Information Technology Company (IITC) recently organized a training course about electronic commerce. The staff of the ministry learned how to use modern IT systems in developing and managing companies in order to gain customers and make profits.

Al – Shareq Al - Awsat

Petroleum

Snow: Iraq oil production could be doubled

The US Secretary of Treasury, Mr. John Snow, recently met Mr. Sinan Al – Shabibi, the Governor of the Central Bank of Iraq. Mr. Snow announced that Iraqi officials believed that the oil production could be increased if the new government improved the security situation.

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Mr. Al – Shabibi predicted that the oil production would be around 3 to 3.5 million barrels per day if the security situation gets better.

Al – Mashreq

Bahr Al-Uloom warns the Prime Minister on oil contracts:

The former Minister of Oil, Mr. Ibrahim Bahar Al-Uloom recently appealed to the new Prime Minister, Mr. Noori Al-Maliki, to protect Iraq from the oil contracts that were signed by the Saddam regime with China and Russia. These contracts give Chinese and Russian companies a share of Iraq's oil production. Mr. Al – Uloom cautioned Mr. Al – Maliki that several American and British companies are seeking to sign similar contracts. The former minister of oil added that western oil companies try to take over Iraq's fortune.

Al - Mashreq

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