

## ***ROUND - UP***

*Iraqi Business News*  
*Monday 22<sup>nd</sup> of May 2006*

### **Economy**

**Czech government writes off 80% of Iraq's debt:**

The Iraqi Ministry of Finance recently revealed that the Czech government wrote off 80% of Iraq's debt. The agreement, made between the Iraq and Czech governments, cancelled about \$229 million in Iraqi debts.

✉ Sameer Naser

**Azzaman**

**Iraqi economists fear the flight of national capital:**

Iraqi economists recently expressed their fears regarding the flight of nation capital to outside Iraq due to the security situation. The economists noted that this capital flight would lead to delays in productivity especially in the economic sector including banking, investment, and trade. Many Iraqi investors have left the country either to one of the neighboring countries or to the Kurdistan region to seek a safe place for themselves and their families.

**Al - Mashreq**

### **Reconstruction**

**An engineering and industrial exhibition about rebuilding Iraq in Amman next month:**

On the 18<sup>th</sup> of June, Amman will host an engineering and industrial exhibition about rebuilding Iraq. Iraqi, Arab, and foreign companies will participate in this event. The Amman International Fair Company will organize this exhibition. The organizer seeks to make this exhibition regional and help participate successfully in the rebuilding of Iraq.

**Al - Sabah**

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