

## **ROUND - UP**

*Iraqi Business News*  
*Tuesday 16<sup>th</sup> of May 2006*

### **Economy**

**Iraqi merchants offload their goods in Arab ports:**

Iraqi merchants recently abstained from offloading their goods in Um-Qaser port and have been offloading them instead in Arab ports like Al – Aqaba in Jordan, and Al – Lathiqia in Syria. This problem is damaging Iraq financially. Merchants said that the Iraqi port is insufficient and it damages their goods, and delays offloading their goods from ships.

**Al - Adala**

### **Reconstruction**

**Housing Fund awards loans in Babil:**

The Housing Fund branch in the Babil governorate started awarding loans for Babil citizens to build houses. A source in the Fund recently said that the Fund allocated 15 million Iraqi dinars for Al – Hilla city center, and 7.5 million Iraqi dinars for the countryside at a rate of interest of 6%.

✉ Ali Al – Sabak

**Al - Sabah**

### **Electricity**

**Iran provides the north of Iraqi with electricity:**

Kurdistan has witnessed a big crisis for the past few weeks in providing electricity due to sabotage attacks by terrorists. The electricity station is only supplying one hour for the whole day. The Kurdistan government is trying to buy electricity from neighboring countries. A source said recently said that Iran will supply the region with electricity by linking border towns with Iranian electricity stations in the next month.

**Al - Mashreq**

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