

R O U N D - U P

Iraqi Business News
Sunday 14th of May 2006

Economy

Iraq participates in the International Conference for businessmen:

The Iraqi Businessmen's Association recently received an invitation to participate in the International Conference for businessmen. The Conference will be held in Tripoli, Libya's capital. The consultant of the Association said that the conference will discuss topics related to developing trade relations to assist in establishing joint projects in different fields.

Al – Mada

Iraq participates in the communications conference between the Middle East & North Africa:

An Iraqi delegation participated in the conference that is currently hosted by Oman, starting from the 14th for two days. The conference is entitled "Communications between the Middle East and North Africa" and is organized by the Secretariat of Information Technology in cooperation with the United States Agency for Trade and Development. Mr. Ahmed Bin Abdul Nabi, the Omani Minister of Economy, will open this conference in participation with many American companies specialized in the information technology field and delegates from the UAE, Kuwait, Qatar, Bahrain, Algeria, Egypt, Jordan, Lebanon, Morocco, Tunisia, Yemen, and Iraq.

Al – Sabah Al - Jadeed

Investment

Iraq Investment Promotion Agency Completes Investment Mission to Turkey:

Officials from the Iraq Investment Promotion Agency recently completed their first-ever investment mission to Turkey in order to promote for investment in Iraq. An official from the Agency said that the delegation visited more than 100 companies interested in investing in Iraq just one month after opening its doors. Five organizations agreed to pursue investment opportunities in Iraq. An official added that the IZDIHAR project provided the Agency with much-needed equipment, training and capacity building to urge international trade and industrial companies to invest in all fields in Iraq.

✉ Naseer Al – Awam

Al - Mada

Reconstruction

German companies seek to participate in rebuilding Iraq:

German companies recently participated in the third international Rebuild Iraq Exhibition that was hosted in Amman. The Germany companies revealed their desire to have opportunities in rebuilding Iraq. Representatives from German companies said although the security situation in Iraq is bad, they will seek economic opportunities for investment.

Al - Adala

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Petroleum**A forum recommended establishing an oil and gas company:**

Iraqi experts and economists recommended on the 13th of May establishing an oil and gas holding company and letting other companies work under its control to support the private sector in order to play a role in Iraqi economy strategy. The Iraqi Center for Economic Reform held the forum where the participants stressed creating a strategy to reform Iraq's economy. The strategy will support investors financially to establish small and medium projects.

✉ Sameer Nasir

Azzaman

Agriculture**America helps Iraq to revive dates production:**

The US forces support Iraq's effort to revive dates production to get back one of the major revenues for Iraqi income. This will assist in creating jobs. In many different areas in Iraq helicopters are flying to spray date palms with insecticide. This is considered the first post-war operation to spray insecticide before harvesting dates in November. Iraq was proud of being the biggest dates exporter to the world, but due to wars and lack of investment the production reduced by more than 90%.

Al – Sabah Al - Jadeed

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