

ROUND - UP
Iraqi Business News
Thursday 11th of May 2006

Economy

Iraq participates in the international conference for tourism and handicrafts in Tehran:

The Iraqi Ministry of Tourism and Antiques is participating currently in the International Conference for Tourism and Public Handicrafts in Tehran from the 13-15th of May. Mr. Abdul Zahra Al – Talaqani, Press Office Official in the Ministry, recently said that the general secretary of the International Tourism Organization invited Iraq to attend this event. Mr. Al – Talaqani added that this event is the first of its kind and is organized by the International Tourism Organization. It is entitled “Tourism and Public Handicrafts.” The event aims to increase awareness of the importance of public handicrafts to develop tourism.

Al - Mada

Flights between Iraq and Kuwait:

The Ministry of Transportation recently announced that Iraqi Airlines will open a branch in Kuwait soon and there will be flights between the two countries. Many meetings were held between officials from the Iraqi Ministry of Transportation and their Kuwaiti counterparts to seal this agreement in order to stimulate mutual relations in the transportation field as well as address the problem of Iraqi Airlines’ debts of \$200 million to Kuwait.

✉ Najlaa Salah Al – Deen

Al – Sabah Al - Jadeed

Launching the Arab Economic Forum in Beirut with Iraqi participation:

The Intercontinental Venice Hotel in Beirut is currently hosting the Arab Economic Forum. The Forum attracted participants from 22 countries, 10 Arab Ministers of Finance, Economics, Trade, and Investments as well as three governors of Central Banks. The event discussed many topics like oil, economic adjustments, investments, the banking industry, construction projects, free trade, Arab capital markets, Arab companies and globalization.

Al - Adala

Investment

The development strategy in Maissan needs huge investment:

Mr. Ali Al – Zubaidi, the chairman of the Iraqi Businessmen’ Union in the Maissan governorate, recently confirmed that the Union participated in a meeting that was held to discuss local development strategy in the governorate. The purpose of the meeting was to discuss the dire needs of the governorate in order to start implementing ways to address them and provide necessary investments and funds from Iraqi businessmen and investors over the next three years to achieve necessary development.

Al - Dustor

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Iraqi officials call for international companies to invest in Iraq:

Iraqi officials recently called for international companies to play a big role in Iraq. The Iraqi Minister of Industry and Minerals, Mr. Osama An-Najafi, said during the Rebuild Iraq Exhibition 2006 held recently in Amman that international companies have to take the part in Iraq reconstruction by participating in bids that are offered to construct factories and establish projects.

Al - Mashreq

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