

R O U N D - U P

Iraqi Business News
Sunday 7th of May 2006

Economy

Wasit University organizes a session about economic investment:

The Administration and Economics College, Wasit University, recently organized an economic session entitled “The investment environment in the Iraqi economy.” A source in the University said that the session discussed investment in Iraq and what is needed to improve it.

✉ Mohammed Hameed

Azzaman

Specialists expect an economic improvement in the marshes:

Specialists in the environment, water resources, oil, and tourism fields recently predicted that the marshes area will witness a prosperous future because the marshes are floating on an unexplored oil lake. This area would be improved if there were experience and capability to do so.

Al - Adala

Electricity

No electricity improvement for four years:

The Senior Advisor of the Ministry of Electricity, Ra’ad Al-Haris, recently predicted that supplying stable, continuous, and sufficient electricity in Iraq won’t be reached for four years unless the security situation gets better.

✉ Taghreed Mansour

Al - Mashreq

Construction

The Czech government constructs a cement factory in Kurdistan:

The Czech government recently decided to construct a cement factory in the Kurdistan region at a total cost of 320 million EURO and also allocated \$94 million to reconstruct Iraq.

✉ Shihab Al – Qaralusi

Al - Sabah

Launching the first Iraqi Gathering in Amman:

Under patronage of the Jordanian Minister of Industry and Trade, Mr. Shareef Al – Zugbi, and his Iraqi counterpart, Mr. Osama An-Najafi, the Iraqi – American Chamber of Commerce and Industry organized the Iraqi Gathering for businessmen in Amman for the 8-10th of May. Business meetings will be held among Iraqi, Arab and foreign companies to sign contracts, make deals, and create trade companies.

✉ Hala Al – Hadidi

Al – Shareq Al - Awsat

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