

R O U N D - U P

Iraqi Business News
Sunday 30th of April 2006

Economy

Sixty billion Iraqi dinars is Iraq's revenues from tariffs:

Iraqi revenues from the Rebuild Iraq fees reached 60 billion Iraqi dinars in the past two months. The Customs Commission collected this amount from the imposed fees of 5% on all goods that entered Iraq except food and medicine.

Al - Sabah

Baghdad Forum discusses economic reform topics:

The Baghdad Economic Forum will discuss programs of economic reform in Iraq and ways to develop the agriculture and industry sectors on the 3rd of May in the Ministry of Industry and Minerals. Other topics to be discussed include Iraq's natural resources and how Iraq can invest them properly to help in industrial and agricultural development.

✉ Muthana Eidan

Azzaman

Reconstruction

American official: Iraq needs more money for reconstruction:

An American official recently said that Iraq needs more allocations to achieve the USA goals in reconstructing Iraq in the electricity, water, and power fields. The official confirmed that the Iraqi infrastructure is still suffering from problems; one of these major problems is corruption. The American authority found out that 10% of fuel is sold in the back market, and 30% of imported fuel is smuggled outside Iraq to get profits.

Al - Dustor

Petroleum

UK newspaper: new mafia in Iraq:

A British newspaper (*Daily Telegraph*) recently revealed that a new class of mafia in Iraq is sucking billions of dollars out of Iraq's vital oil sector. The newspaper added that Iraq turned from a major exporter of petrol products into an importer. The *Daily Telegraph* also mentioned that these problems have led to the loss of billions of dollars, both in direct actual losses and in lost historical opportunities to revive and reconstruct Iraq's institutions.

Baghdad

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