

ROUND - UP
Iraqi Business News
Saturday 29th of April 2006

Economy

International Union of Businessmen asks the new government to announce its economic program:

The chairman of the International Union of Businessmen in Iraq, Mr. Hameed Al – Eqabi, recently called for the new government to announce its economic program. Mr. Hameed said that the government has to be aware of the necessity of merging the Iraqi economy with the international economy. Mr. Al – Eqabi pointed out that claims to transfer the Iraqi economy to the free economy are not enough; they have to be accompanied by actual steps.

✉ Yasir Al – Metwali

Al - Sabah

A session about the economist role in the next stage:

A session was recently held at the International Center of Businessmen in Al – Basra entitled “The role of the economist in the next stage.” The chairman of the Center, Mr. Maithem Al – Ahmed, said that the Center is considered a regional and non-governmental organization. Mr. Al – Ahmed added that the Center’s goals are improving the Iraqi economy, and developing joint relations with Iraqi and international businessmen to gain more experience. These goals could be achieved through holding sessions and meetings to increase economic awareness.

✉ Abdul Batat

Azzaman

Tuesday... first flight from Al – Sulaimanya Airport to Europe:

The management of Al – Sulaimanya International Airport recently announced that the first official flight from the airport to Copenhagen and then to Sweden will be on Tuesday the 2nd of May. This flight is organized by SAWAN Airlines Company.

✉ Ismael Taher

Al – Sabah Al - Jadeed

Seeking ways to stimulate economic relations with Arab and foreign countries:

Mr. Tawfeeq Faisel, a board member in the Iraqi International Union of Businessmen in Al – Dewaniya branch, recently said that he traveled to Kuwait and met Mr. Ali Thenan, the chairman of the Kuwaiti Chamber of Commerce and Industry. Mr. Faisel discussed during this meeting many topics regarding investment, ways to develop it and exchange experiences between Iraqi and Kuwaiti businessmen. Mr. Faisel added that he visited Germany, Italy, and Holland to hold meetings with companies and businessmen in these countries in order to stimulate cooperation between Iraqi businessmen and their counterparts in Europe.

Al – Sabah Al - Jadeed

Establishing a huge commercial investment project in Baghdad:

Amanat Baghdad seeks to establish a huge commercial investment project in Baghdad. The project aims to activate trade in Baghdad. A press source for Amanat Baghdad recently said that the Amanat completed its preparation for the project and this project will be put up for bid to Iraqi, Arab and foreign investors to compete on constructing it.

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com

Banking**The Lebanese Banks Association seeks to join Iraqi Banks:**

The chairman of the Association of Lebanese Banks, Mr. Francois Bassil, and the chairman of Byblos Bank in Beirut recently confirmed that bank officials in Lebanon have a desire to join Iraqi banks and open branches for some of Lebanese banks in Baghdad and the governorates.

✉ Qais Aidan

Al - Adala**Petroleum****Turkey asks for compensation due to the stoppage in Iraqi oil export through its lands:**

A source in the Turkish Ministry of Power recently said that the Turkish government asked for \$600 million as compensation for losses due to the stoppage of Iraqi oil export through its lands. Since the US invasion of Iraq in 2003, Iraqi oil export via the northern pipelines was interrupted because of frequent sabotage acts. Iraqi officials said resuming oil export through Turkey needs several months. Turkish officials from the Foreign and Power ministries seek to get compensation either by an agreement that obligates Iraq to pump its oil through Turkish lands or through compensation payments.

Al - Mashreq

Translated and Edited by: IZDIHAR Public Relations Department

To subscribe: Press@izdihar-iraq.com
www.izdihar-iraq.com

This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com