

ROUND - UP
Iraqi Business News
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Economy

Al Hilla Chamber of Commerce discusses agreements with companies:

Al – Hilla Chamber of Commerce recently called for making deals with companies, factories, and merchants from neighboring countries. This announcement was made during the session that was held by the chamber to discuss problems and obstacles that face merchants. Mr. Maa’a Al – Moswai, the chairman of the chamber, said that Hilla used to be a trade center but because of the former regime and its policy the city suffered from decay, but now work is being done to revive trade agreements with neighboring countries.

✉ Reihad Al – Gareeb

Al – Sabah Al - Jadeed

Airport on Iraqi – Jordanian border at total cost of \$200 million:

The Jordanian government recently decided to construct an airport on the Iraqi – Jordanian border to serve flight movements to the free zone inside the Jordanian border as well as facilitate the transportation of investors and businessmen in the region. German and Romanian companies will construct this airport that will cost \$200 billion.

Al – Adala

Iraqis among 200 teams in the second stage of the Arab Entrepreneurs Contest:

The Arab Business Supporting Net, organizer of the Arab Entrepreneurs contest, recently announced that 200 teams have entered the second stage of the competition. The Net added that the contest started in January 2006 and more than 1000 teams from 18 Arab countries participated in it. The countries are Algeria, Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Sudan, Syria, Tunisia, Yemen, and UAE.

Azzaman

Reconstruction

Reconstruction Iraq officials complain that report causes difficulties in their works:

According to a Washington Times newspaper that was published recently, officials responsible for the Iraq Reconstruction Program said that the special inspector general for Iraq reconstruction, Stuart Bowen, has submitted wrong reports that cause difficulties for their work. Bowen’s office rejected all these complaints and announced that his office submitted accurate reports. Bowen is inspecting a program of \$24 billion to reconstruct Iraq. According to the article, military officials have complained about 55 inspectors who work in Bowen’s office and accused them of writing poor quality reports that were full of mistakes. They claim these reports give the wrong impression about US agency activities.

Al - Mashreq

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Petroleum

Oil smuggling threatens the economy:

The inspector general in the Iraqi Ministry of Oil published a report on the 25th of April regarding the smuggling of oil. The report points to oil smuggling as a big threat for the Iraqi economy. The inspector general called for taking rapid governmental procedures against smugglers.

Al - Mashreq

Translated and Edited by: IZDIHAR Public Relations Department

To subscribe: Press@izdihar-iraq.com
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