

ROUND - UP
Iraqi Business News
Monday 24th of April 2006

Economy

Iraqi delegation to Egypt to discuss formation of a joint business assembly:

A delegation representing Iraqi business organizations is currently visiting Egypt to discuss with their Egyptian counterparts rebuilding Iraq operations. Discussions were made by the Iraqi delegation and Egyptian business organizations aimed at establishing a joint business assembly in order to increase the trade exchange volume between Iraq and Egypt.

Al – Sabah Al - Jadeed

Iraqi Businessmen Gathering in May:

The chairman of the Amman Chamber of Industry, Mr Jumaa'a Abu Hakema, met on the 23rd of April with the chairman of the Iraqi – American Chamber of Commerce and Industry, Mr. Faris Al – Muslih in Amman. The two parties discussed ways for cooperation between the two counties. Mr. Jumaa'a said that Iraq is one of Jordan's priorities and the Amman Chamber will encourage Jordanian investors to access the Iraqi market. In addition, the two parties discussed preparations of the Iraqi Businessmen Gathering in Amman from the 8th to 9th of May. The Gathering will be held under the patronage of the Iraqi, Kurdistan, and Jordanian governments. More than 800 foreign companies, 120 Iraqi companies as well as the commercial attaché in Amman will participate in this event. Mr. Jumaa'a added that the Amman Chamber is invited to attend the Kurdistan exhibition for rebuilding Iraq that will be held in Irbil next September with the participation of more than 750 Arab and foreign companies.

✉ Hala Al – Hadidi

Al – Shareq Al - Awsat

Investment

Arabic conference in Cairo to discuss investment protection in Iraq:

Cairo will host in September 2006 a conference and exhibition for rebuilding and developing Iraq. The conference and exhibition aims to identify Iraq rebuilding needs like investment, to discuss the most important problems that face those who are interested in investing in Iraq and to propose solutions for these problems. The conference will discuss also security issues in order to protect invested capital in Iraq.

Al – Adala

Industrial investment:

The Ministry of Industry and Minerals just completed a draft of the industrial investment law in Iraq. A source in the ministry recently said that this draft will be submitted to the council ministers for their approval. The draft includes a foreign investment mechanism in Iraq.

Al - Sabah

The World Bank

The World Bank seeks to reinforce its role in Iraq:

The head of the Middle East department in the World Bank recently said that the Bank seeks to reinforce its existing role in Iraq by increasing its national and expatriate staff.

Al - Adala

Reconstruction

Deals of \$372 million in the Rebuilding Iraq exhibition:

The general manager of the organizing company for the Rebuild Iraq exhibition that was held recently in Amman said that the announced deals that were done during the event reached \$372 million. Mr. Mohammed Ziadat, the general manager of Jordan Exposition Company, recently said that the announced deals formed 37% of the unannounced deals that were signed among companies and merchants.

Al – Sabah Al - Jadedd

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This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



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