

R O U N D - U P

Iraqi Business News
Tuesday 18th of April 2006

Economy

A commercial project between Iraq and Saudi Arabia:

A source in the Ministry of Trade recently announced the approval of a study that was submitted by Iraq to Saudi Arabia regarding establishing a free zone for trade investments on the Iraqi – Saudi Arabia border in the Ara’ar border area. The source added that Saudi Arabia confirmed its support of the project that aims to stimulate relations between the two nations. Saudi Arabia will pay the project cost according to an agreement with the Iraqi Ministry of Trade.

✉ Raad Arab

Al – Dustor

Opening of employment centers in An-Najaf:

The civilian administration in An-Najaf governorate recently opened several employment centers in the governorate for jobless people. Mr. Asaad Abu Kallal, the head of the civilian administration council for An-Najaf, said that the goal of establishing these centers is to create jobs for the unemployed according to their qualifications so they can participate in rebuilding the governorate.

✉ Raad Arab

Al - Dustor

Investment

A proposal to establish a factory to can fish:

The manager of the livestock department in Diyala agricultural directorate, Dr. Qais Abdul Jaleel, recently confirmed the necessity of establishing a high quality factory to can fish in Diyala governorate in order to export it to the world. Dr. Qais called for the private sector to establish fish lakes and promote investment in this field.

✉ Hadi Al – Anbaki

Al - Sabah

Industry

Industry seeks to stimulate the private sector role in the development process:

Minister of Industry and Minerals Mr. Osama An-Najafi recently said that the Rebuild Iraq 2006 conference that was held in Amman in the past few days helped to develop cooperative relations and experiences between Iraqi businessmen and their counterparts from other countries. The minister said that the ministry directs the industry and mineral activities by running 59 state enterprises that have 200 factories in different fields. The minister added that the ministry is seeking to upgrade the industry sector on its two levels, public and private, and focusing on the private sector role in the development process.

✉ Abdul Jabbar Al – Azawi

Al - Sabah

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com

Petroleum**Bahr Al-Uloom calls for developing the oil sector:**

The former Iraqi Minister of Oil, Mr. Bahr Al-Uloom, recently said that Iraq now has an opportunity to develop the oil sector due to the price increase in the oil market. Iraq lost opportunities in this market in the seventies and eighties when Iraq allocated oil revenue for war and eradicated Iraqi people and its neighbors, he said.

✍ Haider Najim

Al – Shareq Al – Awsat

Increasing oil production:

The Southern Oil Company recently increased oil production to more than 8500 barrels per day from two oil wells in the south after a decrease in production of 500 barrels per day in the previous months.

✍ Saadi Ali

Al – Sabah Al - Jadeed

Translated and Edited by: IZDIHAR Public Relations Department

To subscribe: Press@izdihar-iraq.com
www.izdihar-iraq.com

This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



IZDIHAR is a joint venture of:
The Louis Berger Group, Inc.
The Services Group, Inc.
www.izdihar-iraq.com