

R O U N D - U P
Iraqi Business News
Saturday 15th of April 2006

Economy

Iraqi delegates participate in a forum about unemployment in Algeria:

The Iraqi Ministry of Labor and Social Affairs recently announced that the ministry nominated a group from its staff specialized in vocational training to participate in the Arab forum regarding unemployment. The forum will discuss the reasons for unemployment, how to solve it, and its impact on Arab society. The Forum will be held in Algeria next week for three days.

Al – Shareq Al - Awsat

Iraq is the best market for cell phones:

Mr. Ali Al – Dohi, the manager of Atheer Company (MTC) for mobile telecommunication in Iraq, recently confirmed that if the company gets approval for a long term contract in Iraq, the company will put its stock on the Iraq Stock Exchange (ISX) . Mr. Ali said that the reason for putting up the company’s stock in ISX is to support the Iraqi economy. Mr. Ali added that Iraq is the best market for mobile phones and MTC now has 1.7 million users in the country.

✉ Laith Mohammed

Al – Shareq Al - Awsat

Economic forum starts in Qatar...with the participation of Iraqi businessmen:

A two-day economic forum will take place on April 17 and 18 in Doha, Qatar to represent a platform for the presentation of an Arab future economic vision, and to showcase promising business investment opportunities that Qatar offers to local, Arab and foreign investors. 900 participants from 90 Arab and non-Arab countries will participate in it. A group of Iraqi businessmen who represent the Iraqi private sector will take part in this economic forum.

Al - Adala

Discussion to establish Iraqi – Ukrainian Chamber of Commerce:

Iraqi businessmen recently held a meeting with their Ukrainian counterparts in Amman to discuss the necessity of establishing an Iraqi – Ukrainian Chamber of Commerce. The participants emphasized the founding of this chamber as it will assist in stimulating commercial, economic, and investment promotion between the two countries.

Al - Sabah

Microfinance

Loans to support small businesses:

Dr. Idris Hadi, the Minister of Labor and Social Affairs, recently confirmed that the ministry designed a loan program according to international standards in cooperation with the International Labor Organization. These loans are given by the ministry to support starting small projects. The program takes into consideration the type of project, the goals behind

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establishing the project, and the duration of the project. The Minister added that these loans will convert individuals from being dependent on the government to creating their own businesses. This will help in developing the national economy.

Al - Sabah

Reconstruction

Call for trade institutions and European companies to reconstruct Kurdistan:

The head of the Kurdistan National Assembly, Mr. Adnan Al – Mufti, called for all trade institutions and European companies to participate in reconstructing the Kurdistan region. Mr. Adnan said that there are many fields to invest in like services, oil, construction, and industrial factories as well as construction of roads and bridges. Mr. Adnan added that there is an investment law that ensures the rights of these companies.

✉ Ismael Taher

Al – Sabah Al - Jadeed

Dutch companies participate in reconstruction of the Kurdistan region:

Mr. Nawzad Hadi, Irbil governor, recently met delegates from the Iraqi Embassy and a group of Dutch commercial and investment companies in Holland to discuss friendly relations between Iraq and the Kurdistan region with Holland. Mr. Hadi, along with the representative of the Iraqi embassy in Amsterdam, discussed possible investment opportunities for Dutch commercial and industrial companies in the Iraq reconstruction in general and in Kurdistan in particular.

Al - Sabah

Translated and Edited by: IZDIHAR Public Relations Department

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This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

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