

## **ROUND - UP**

*Iraqi Business News*  
*Saturday 8<sup>th</sup> of April 2006*

### **Economy**

**160 thousand Iraqi dinars to compensate Iraqi families:**

A source in the Ministry of Finance recently announced that a family of five people could be compensated with 160 thousand Iraqi dinars if the family canceled its ration card. An American company in cooperation with the Iraqi Ministry of Finance set this rule. The Iraqi Minister of Trade announced that only 50% of Iraqi people are in need of the ration card.

✉ Wisam Mohammed

**Al - Dustor**

### **Reconstruction**

**Japan and Saudi Arabia agree to support Iraq reconstruction efforts:**

The Japanese and Saudi Arabia governments recently agreed to work closely in order to support the efforts of Iraq reconstruction by stimulating mutual economic relations between the two countries.

**Al - Adala**

### **Industry**

**The oil and electricity sectors won't be put up for foreign investment:**

The Iraqi Minister of Industry, Mr. Osama An-Najafi, recently revealed that the draft of the new investment promotion law has been completed and will be submitted to the Ministries Council. Mr. Osama said that this law will promote foreign investment. The Minister added that the oil and electricity sectors will not be put up for investment.

**Al - Mashreq**

### **Petroleum Products**

**Malaysian company explores for oil in Thi-Qar governorate:**

The Iraqi Ministry of Oil recently signed a contract with a Malaysian company to explore for oil in Thi-Qar governorate. Thi-Qar governorate has 1/3 of the Southern Oil reserves.

**Al - Sabah**

---

*Translated and Edited by: IZDIHAR Public Relations Department*

To subscribe: [Press@izdihar-iraq.com](mailto:Press@izdihar-iraq.com)  
[www.izdihar-iraq.com](http://www.izdihar-iraq.com)

This publication was made possible through support provided by the United States Agency for International Development (USAID) under the terms of Contract No. 267-C-00-04-00435-00 implemented by The Louis Berger Group, Inc. and The Services Group, Inc. The authors' views expressed in this publication do not necessarily reflect the views of USAID or the United States Government.

Funded by:



IZDIHAR is a joint venture of:  
The Louis Berger Group, Inc.  
The Services Group, Inc.  
[www.izdihar-iraq.com](http://www.izdihar-iraq.com)