

ROUND - UP

Iraqi Business News
Thursday 6th of April 2006

Economy

An economic forum about investment in Al – Dewaniyah:

The Iraqi Businessmen’s Union in Al – Dewaniyah recently organized a two - day forum entitled “Investment in the new era.” Mr. Tawfiq Faisel, a board member in the Union, said that the Union set a plan to hold many forums and conferences regarding the development of the Iraqi economy. This forum was attended by Union members, the deputy dean of Al – Qadisiyah University, businessmen, contractors, merchants, industrialists, professors and students from Al – Qadisiyah Admin. and Economics University.

✉ Mohammed Khalaf

Al – Sabah Al - Jadeed

The Saudi Development Fund calls for Iraqis to benefit from its program:

The marketing manager of the Saudi Development Fund (SDF), Mr. Saleh Ben Abdullah, called for Iraqi businessmen to benefit from the Saudi Export Program (SEP) that provides credit facilities to exporters and importers. Mr. Saleh added that Iraq is a promising market, and when Iraq stabilizes the SDF will award big funds to Iraq through this program.

✉ Hala Al – Hadidi

Al – Shareq Al - Awsat

WTO

New law for intellectual Property (IP) in Iraq:

The Central Organization for Standardization and Quality Control recently prepared a draft for a new law for intellectual property (IP). A source in the Center said on Wednesday the 5th of April that this law is considered the first of its kind in Iraq. The IP law is designed to protect all legal rights for creators and innovators. The source added that this law was submitted to the Iraqi State Council. Approving this law will assist Iraq’s accession to the World Trade Organization because this law matches WTO requirements.

Al - Mada

Reconstruction

The Iraq reconstruction conference started in Amman:

The conference of Iraq Reconstruction started its activities in Amman, Jordan on the 4th of April. The conference was held for two days. Mrs. Suhair Al – Ali, the Jordanian Minister of Planning, opened the conference and praised the event as a good support to the Iraq reconstruction process in addition to assisting Iraq overcome its problems and render a hand to build a new, independent, and unified Iraq.

Al – Sabah Al - Jadeed

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Banking**Bank ATMs in Al – Sulaimanya:**

Mr. Sawran Hassan, the deputy manager of Al – Warkaa Bank, Al – Sulaimanya branch, recently confirmed that the bank will install automated teller machines (ATMs) in four locations in Al – Sulaimanya so bank customers can draw money out more conveniently. This service will be offered for customers have accounts in the bank. In addition, a source in the bank said that the bank seeks to use point-of-sale debit cards in late April in markets and malls that are connected to the bank. The source added that bank clients can purchase goods from these markets without paying cash money, because these shops can get their money from the shopper’s account in the bank.

Al – Sabah**Petroleum Products****The Iraqi government seeks to attract world countries for oil investments:**

The spokesman of the Iraqi Ministry of Oil, Mr. Asem Jihad, said on the 5th of April that the Iraqi government seeks to attract nations to invest in the oil sector in Iraq. Mr. Asem stated during his participation in the fifth Syrian Exhibition for Oil and Gas that there are many investment opportunities in the Iraqi oil sector. Mr. Asem added that there will be mutual trading projects with Syria. Iraq exports crude oil to Syria, while Syria exports petroleum products to Iraq.

Al - Mada

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