

ROUND - UP
Iraqi Business News
Wednesday 5th of April 2006

Electricity

A Russian company resumed its work at Al-Yusifiah Electricity Plant:

The Ministry of Electricity recently announced the resumption of construction work at Al – Yusifiah Electricity Plant by a Russian company. The senior Under-Secretary of the Minister of Electricity, Mr. Raad Al Haris, said that the plant has three units with a total capacity of 210KW for each. Mr. Raad added that the Russian company has frozen its work in Iraq due to the security situation that followed 2003.

✉ Maha Al – Anbaki

Baghdad

Petroleum

Turkey will resume providing Iraq with petroleum products next week:

The Ministry of Oil announced that Turkey will resume providing Iraq with petroleum products next week. A source in the ministry said on the 4th of April that Iraq’s debt was \$650 million before the last agreement between Iraq and Turkey. The debt and its interest of 3% will be paid within nine months.

✉ Kareem Al – Sudani

Al - Mada

The Southern Oil Company welcomes investor companies:

Staff of the Southern Oil Company recently completed the development process of Al-Toba oil field and rehabilitated many oil wells. This progress assisted in increasing oil production to 15 thousand barrels per day. The managing director of the company welcomes investor companies who would like to make investment agreements with the Southern Oil Co.

✉ Abdul Al – Ameer Al – Dairawi

Al - Sabah

Oil signed agreement with European companies to construct new refinery units:

The Iraqi Ministry of Oil recently signed an agreement with a European company to construct a new unit in Al Dora refinery in order to increase benzene production from 110 to 170 thousand barrels per day.

Al – Duster

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