

ROUND - UP
Iraqi Business News
Thursday 30th of March 2006

Economy

Italy supports training courses for unemployed in Al – Nasryah:

Dr. Abbas Al-Jabiri, the deputy dean for Scientific Affairs of Thi-Qar University, announced on the 29th of March that training courses that are designed for six months will be held for the unemployed in the governorate. These courses will help the unemployed to gain skills and the trainees will get daily wages as well as grant certificates at the end of each course to recommend them for working in one of the government jobs. Mr. Al – Jabiri said that the cost of these training courses will be paid by an Italian organization.

Al – Sabah Al - Jadeed

The Iraqi Businessmen’s Union will participate in the Arab – Polish Gathering:

The Iraqi Businessmen’s Union recently has received many invitations to participate in international conferences and exhibitions. The chairman of the Union, Mr. Raghieb Ridh, said that the Union will participate in an economic conference next month in Qatar, as well as participate in the Busan International Exhibition in South Korea, the Indian Exhibition for Electricity Devices, and the Plastic and Machines Exhibition in Belgium. Mr. Raghieb added that the Union is preparing to participate in an Arab – Polish Gathering that will be held in June.

Al - Mada

Investments

Tourism calls for investing in Al – Basra:

The director of Al – Basra tourism office, Mr. Abdul Kareem Razuki, recently said that the Al – Basra Tourism Directorate has formed a committee in order to develop many of the tourism sites in the governorate. Mr. Razuki added that Al – Basra has many elements for the success of these investment projects like experience in the tourism sector, cheap labor, and many historical sites.

Azzaman

Canadian company studies the possibility of investment in Wasit:

An official source in the Wasit governorate announced on the 28th of March that a group of Canadian companies met with local officials in Kut city last week to study the possibility of investing in Wasit. Mr. Latif Hamed, the governor of Wasit, said he had a preliminary discussion with Canadian companies last week and another discussion will be held after the formation of the new Iraqi government. The Wasit governor said that he raised a motto, which is “Construction then Security.”

✉ Diahaa Al – Saleh

Al – Sabah Al - Jadeed

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Construction**Construction allocates \$404 million to build projects:**

The Ministry of Construction and Housing recently announced the allocation of \$404.5 million to construct roads, bridges, buildings, and residential complexes as part of the ministry's executive plan for 2006.

✉ Tariq Al – Araji

Al - Sabah

Petroleum**Rehabilitation of 60 oil wells in the south:**

The Ministry of Oil is designing a program in April to rehabilitate 60 oil wells in the south of Iraq after a delay of 6 months. A source in the ministry said that this process will take 6-9 months.

✉ Bushra Al – Zaidi

Al - Mashreq

Oil exports from the north need 8-12 months:

Mr. Hasim Al – Hashimi, Minister of Oil, recently said that Iraq needs around 8-12 months before resuming oil exports from the north fields via Turkey. Oil exports have been stopped since last year due to sabotage acts that totally destroyed main oil pipelines. The minister added that an oil investment law is waiting for the approval of the Iraqi parliament. This law will organize foreign investments and attract international companies.

Al - Mashreq

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