

ROUND - UP
Iraqi Business News
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Economy

Calling for ministries to create jobs for unemployed:

Minister of Labor and Social Affairs Dr. Idris Hadi recently called for all the ministries to cooperate and coordinate with his ministry in order to create jobs for the unemployed. The minister pointed out the importance of coordination among the three sectors - public, private, and public/private - to fight unemployment.

Baghdad

Donations

Releasing the first payment of Japanese loan:

The Minister of Planning Dr. Barham Saleh met on Tuesday the 28th of March with the Japanese ambassador in Baghdad, Mr. Yamaguchi. The Japanese ambassador announced the releasing of \$655 million, the first payment of a Japanese loan to Iraq. This loan will be allocated for four strategic projects, which are the rehabilitation of Al - Musaib electricity plant, providing the Ministry of Water Resources with equipment and pumps, constructing two bridges in Al – Samawa, and funding the rehabilitation of Um-Qasir and Khor Al - Zubair ports.

Al – Dustor

Donors quit funding the railway project between Iraq and Jordan:

The Minister of Transportation, Mr. Salam Al – Maliki, recently said that the railway project that links Iraq with Jordan faces funding problems. The Minister pointed out that the donors who promised to fund it went back on their promises and that has put Iraq and Jordan in a critical situation.

Al - Adala

Banking

A Kuwaiti bank offers its services in Iraq:

The general director of the Kuwaiti National Bank, Mrs. Sheika Al – Bahar, recently revealed that the bank has a plan to open a branch in Iraq to offer its services there according to Islamic law as many people prefer to deal with this law in getting financial services.

Al - Mashreq

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